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## **Local developer granted tax credit to redevelop waterfront property**

LANSING – Manistee Lakes LLC has received a Brownfield Redevelopment Single Business Tax Credit to redevelop two contaminated waterfront sites in Manistee, announced Sen. Michelle McManus.

The \$1 million tax credit will be used to demolish a vacant factory and motel, clean up the site and build residential units with boat slips, a pool and other recreational amenities. The project is known as Bay Condominiums and will contain 40 condos.

“It’s great to see Manistee Lakes restore this property and turn it into a viable living area,” said McManus, R-Lake Leelanau. “This tax credit will go a long way toward cleaning up the contamination and making the property useable once more. It also will help create jobs and bring new families to Manistee.”

The Brownfield Redevelopment Single Business Tax Credit is funded through the Michigan Economic Growth Authority.

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